



Testimony of Eric Gjede
Counsel, CBIA
Before the Committee on Finance, Revenue & Bonding
April 2, 2018

Testifying in support of HB 5574
AN ACT CONCERNING THE FAILURE TO FILE FOR CERTAIN GRAND LIST EXEMPTIONS

Good afternoon Senator Fonfara, Senator Frantz, Representative Rojas, Representative Davis and members of the Finance, Revenue & Bonding Committee. My name is Eric Gjede and I am counsel at the Connecticut Business and Industry Association (CBIA), which represents thousands of large and small companies throughout the state of Connecticut.

CBIA supports HB 5574 and humbly requests that the committee consider adding a second section to the bill that would apply to businesses in the city of Bristol.

It has come to CBIA's attention that a business within the city of Bristol filed their business personal property tax return with the city of Bristol, but failed to file an application in grand list years 2016 and 2017 for the Machinery and Equipment tax exemption pursuant to subdivision (76) of section 12-81 of the general statutes.

If the committee is willing to amend the bill to allow for the late filing of applications for the above-stated tax exemption within the City of Bristol, businesses within the city will have 30 days to take advantage of a tax exemption they would have been entitled to had they filed in a timely manner. Any business taking advantage of this opportunity to file will owe the city of Bristol a fee for the late filing of the tax exemption application.

The business community appreciates the committee's willingness to consider this request to amend HB 5574.

Further, we wish to thank both Sen. Henri Martin and Rep. Chris Ziogas for their help on this matter.